



April 2013

This Fund Fact Sheet is intended for use by Professional Advisors only.

FUND OBJECTIVE

The Fund targets an uncapped absolute return of 20% per annum, with a minimum target return of 8% per annum. These returns are achieved by taking advantage of mispricing and the use of commodity arbitrage. This has no correlation to traditional investment markets. The Fund minimises volatility, reducing risk to capital.

FUND STRATEGY

To manage a unique blend of physical and systematic commodities trading, with a unique approach that exploits arbitrage opportunities in short term commodity contracts. The primary focus of the Fund currently is gold/precious metals. However other commodities will be traded as market conditions dictate and where the most profitable arbitrage opportunities arise. The daily management and highly liquid nature of the assets, enables the Fund to generate a positive return, regardless of market direction.

MANAGERS COMMENTARY

The Kijani Commodity fund provides investors with non-correlated returns and significantly lower volatility than traditional equity and commodity markets. We are pleased to report the Kijani Commodity Fund returned up 0.08% in March. There are a number of physical commodity trades in the pipeline which are due for delivery and completion. The Kijani Fund expect these completed trades to add additional value to the NAV in the coming weeks.

The strategy targets highly liquid and undervalued commodity streams where there exists an arbitrage opportunity. The Fund's unique strategy provides a convenient way for investors to benefit from the profitable area of physical commodities trading, without the usual volatility and market risk, normally associated with this asset class. The Kijani Commodity Fund, is ideal as part of a balanced and diversified portfolio seeking capital appreciation over the medium to long term.

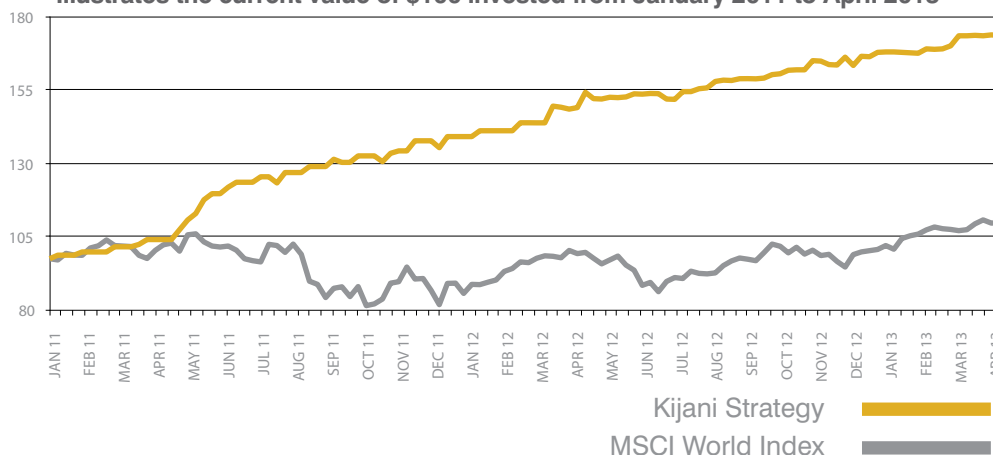
KIJANI STRATEGY MONTHLY PERFORMANCE (USD)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2013	0.59%	2.52%	0.08%										3.19%
2012	1.80%	5.59%	2.95%	-0.3%	0.65%	0.46%	2.15%	0.52%	1.75%	1.18%	1.63%	0.78%	19.33%
2011	2.16%	1.64%	2.30%	8.29%	8.39%	3.30%	1.35%	1.91%	3.39%	0.82%	3.98%	1.34%	38.87%

FUND DATA

STANDARD DEVIATION	0.85
% POSITIVE MONTHS	96%

Illustrates the current value of \$100 invested from January 2011 to April 2013

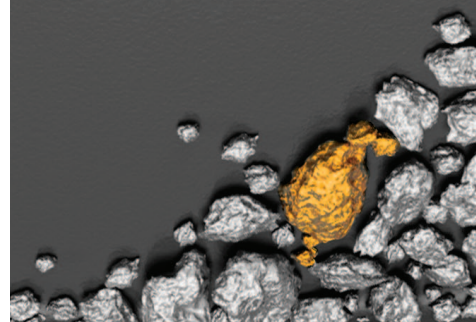


THE KIJANI DIFFERENCE

- Operating in countries where there is a high degree of local support due to Kijani's unrivalled connections and commitment to supporting local and ethical commodity suppliers, who undergo a rigorous 3rd party audit.
- A unique blend of physical and systematic trading, ensuring liquidity, non-correlated returns and no medium or long term price exposure.
- Working closely with Lloyds of London Assessors to ensure that all sellers comply with the highest levels of ethical mining practices.
- Our commitment to growing a secure business facilitating fast and efficient movement of physical commodities for the benefit of both the local seller and our investors.
- Physical exports insured for full market value under Kijani's own Lloyds of London Insurance Policy.

REASONS WHY?

- Regulated by the Mauritius FSC
- Ability to generate returns regardless of market direction.
- Low correlation to Equity/Bond markets.
- Suitable for growth investors seeking above average returns.
- Portfolio diversification.
- 3rd party Administrators, Custodians and Auditors.





FUND INFORMATION

FUND FACTS

Domicile: Mauritius

Fund Scheme: Open-ended Collective Investment Scheme

AUM: USD 40,560,000

GBP 7,370,000

Target Return: 20% p.a.

Currency classes available: USD/GBP/EUR

Dealing Deadline: The close of business of each day.

Valuation: Daily

CIS Manager: RDL Management Ltd

Investment Advisor: Lancelot Investments SARL

Independent Administrator: Belvedere Management Ltd

Independent Custodian: The Mauritius Commercial Bank Ltd

Independent Auditors: BDO & Co. Mauritius

USD: FKIJCOM:MP

GBP: FKICOMG:MP

EUR: FKICOME:MP

Annual Management Fee: 2%

Performance Fee: 25% charged once the High Water Benchmark of 8% has been achieved

Initial Fee/sales charge: Up to 5%

Minimum Investment: \$10,000

Minimum Top Up: \$1,000

Euro Cell ISIN Number: MU0245S00193

Euro Cell SEDOL Number: B6QJYX3

GBP Cell ISIN Number: MU0245S00185

GBP Cell SEDOL Number: B795NN8

USD Cell ISIN Number: MU0245S01001

USD Cell SEDOL Number: B59BT89

APPROVED LIFE COMPANIES

Belvedere Life

Friends Provident International

Generali International

Hansard International

London & Colonial

Royal London 360

AEGON Scottish Equitable International

SEB Life International

Standard Life Trustee Company

Victory Life

STM Life

Canada Life

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